



**Media Release**  
**18 April 2017**

**FOR IMMEDIATE RELEASE**

## **TNG Wallet Being Approved for Towngas Electronic Bill Payment**

**Hong Kong, 18 April 2017 – TNG Wallet (“TNG”), Hong Kong’s Number 1 e-wallet<sup>1</sup>, is officially approved for electronic bill payment for The Hong Kong and China Gas Company Limited (“Towngas”) today. This cooperation holds benefits for both Hong Kong’s leading e-wallet service provider and the city’s oldest public utility organization by mutually broadening its service offers.**

With over 460,000 and growing subscribers, **TNG**, one of the earliest batch of Stored Value Facility (“SVF”) licensees awarded by the Hong Kong Monetary Authority (“HKMA”), empowers subscribers with an ever-expanding range of services to ease their daily lives by enabling bill payments, remittance, fund transfers, foreign currency purchases and more via phone authorizations, bypassing physical queuing and waiting time.

**Alex Kong, Founder and CEO of TNG Wallet** says, “This is a natural progression in improving subscription value and flexibility for **TNG Wallet** subscribers. It is our goal to integrate superior online transaction services that are secure, hassle-free and convenient that **TNG Wallet** subscribers deserve.

“**TNG Wallet**’s collaboration with Towngas, Hong Kong’s first public utility and one of the leading energy providers is testament to our commitment to refine and give better functionality and value through meaningful services and that means paying bills securely, remitting to foreign countries and purchasing foreign currency, at anytime and anyplace.

“Financial technology (“FinTech”) and e-wallets in Hong Kong are in such infancy that **TNG Wallet** is in the forefront of lining up a host of financial services that are convenient and

<sup>1</sup> Based on total e-wallet application downloads and installations count in Nov 2015

time-saving to translate into better peace of mind for customers. **TNG Wallet** places financial control at the palm of our subscribers' hands and paying utilities such as Towngas anytime, anywhere, is great convenience in our growing list of service functions.

“At time of writing, **TNG Wallet** already offers bill payment services for loan payments, utility & toll fees, telecoms fees, local government services, cable company fees, selected airlines payments and selected residential fees in overseas countries such as in the Philippines, enabling our subscribers to pay their bills remotely. **TNG Wallet** subscribers can expect more functions in our list that already includes payment for purchases, person-to-person (P2P) transfers, global and local bill payments, bank money transfers, SIM card top-ups, foreign exchange transactions, cash withdrawals, e-coupon redemptions and e-ticketing.

“As Hong Kong is a true melting pot of foreigners who live and work here, **TNG Wallet** empowers subscribers with a wide range of financial capabilities which permits remote and instant execution.” he concludes.

Recognised by many in the tech industry as a true e-wallet, **TNG Wallet** can be operated totally independent of a user's bank or credit card account. It allows users to store prepaid value for online & offline purchases, pay bills, send money to other **TNG Wallet** subscribers, transfer money to any bank account in Hong Kong and make cash withdrawals 365 days a year with just a few taps on the mobile phone.

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### **About TNG Wallet**

TNG is The Next Generation e-wallet which revolutionises the way consumers shop, pay and transfer money. Its cutting-edge online-to-offline (O2O) mobile suite of integrated electronic payment functions includes payment for purchases, fulfillment, person-to-person (P2P) money transfer, global bill payment, global money remittance, SIM card top-up, foreign exchange transaction, cash withdrawal, e-coupon and e-ticketing.

TNG's merchants can use a free customer relationship management (CRM) platform and manage membership and loyalty programmes. They can accept non-cash payment for their goods and services at a low cost and are guaranteed same-day or next-day settlement. TNG's fast-growing merchant roster spans sectors such as food and beverage, public transportation, retail and more. TNG consumers can top up their e-wallets through cash over-the-counter at numerous outlets, through ATM machines credit cards or online banking services, and enjoy an unparalleled cashless and card-less shopping experience, instant money transfer and global remittance.

TNG launched its e-wallet services in November 2015 in Hong Kong, where it is currently the leading e-wallet solution. In August 2016, it received the Stored Value Facilities Licence (SVF0003) from the Hong Kong Monetary Authority (“HKMA”). TNG also launched 12 e-wallets across Asia in September 2016.

For more information, please visit our website at <https://tng.asia/>

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